

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

FRANK T. OSTEEEN, E. E. NICOLL AND L. G. WHITE, as Deacons and duly qualified and authorized Trustees of Sans Souci Baptist Church of Greenville, South Carolina, SEND GREETINGS;

WHEREAS, the said FRANK T. OSTEEEN, E. E. NICOLL AND L. G. WHITE, Deacons and Trustees, aforesaid, are indebted unto CAROLINA LIFE INSURANCE COMPANY, of Columbia, South Carolina, by their promissory note, in value, as even date herewith, of which the following is a copy:

\$80,000.00 City of Greenville, South Carolina June 7, 1939.

"For value received, the undersigned promise to pay to the order of CAROLINA LIFE INSURANCE COMPANY the principal of Eighty Thousand and No/100 (\$80,000.00) Dollars, with interest thereon from date hereof at the rate of five per cent. per annum, said interest and principal to be paid in installments as follows:

"Beginning on the 7th day of July, 1939, and on the 7th day of each month thereafter, the sum of Six Hundred Eighty and 64/100 (\$682.64) Dollars to be applied on the principal and interest of this note until the 7th day of June, 1970, when all interest remaining due on principal, with accrued interest, shall be paid in full. The aforesaid monthly payments of Six Hundred Eighty and 64/100 (\$682.64) Dollars each are to be applied first to interest at the rate of five per cent. per annum on the principal of Eighty Thousand and No/100 (\$80,000.00) Dollars, or so much thereof as shall from time to time remain unpaid, and the balance of such monthly payments shall be applied on account of principal; all installments of principal and interest of this note being payable to the order of the CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States of America.

"This note and the interest are secured by a mortgage on real estate on even date herewith, duly recorded in the Office of the Register of Meane Conveyances for Greenville County, South Carolina.

"If this note is placed in the hands of an attorney to collect, or by suit or otherwise, or to enforce its collection, or to provide security for its payment, the undersigned will pay all costs of collection and litigation together with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of six (6%) per cent. per annum.

"Upon failure to pay an installment of principal and interest of this

For Satisfaction see R. & M. Book 748 Page 66

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Ollie James
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May 58
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